

DG RATING

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Expert Business Rates Advice

I AM A SMALL BUSINESS IN THE UK, DO I STILL HAVE TO PAY BUSINESS RATES?

Undertsanding business rates & how
they affect your business

[DGRATING.CO.UK](https://dgrating.co.uk)

DG RATING LTD

DANIEL GREEN



Business Rates Expert

I provide creative business rates solutions for clients across all property types throughout the UK. With extensive knowledge and experience from my time spent at the Valuation Office Agency, CBRE, and Flude Property Consultants, I can help you navigate the complex world of business rates and ensure you are paying the correct amount.

I AM A SMALL BUSINESS IN THE UK, DO I STILL HAVE TO PAY BUSINESS RATES?

For small businesses in the United Kingdom, the question of whether they need to pay business rates is a common and important consideration. Business rates, also known as non-domestic rates, are a form of local taxation levied on non-residential properties. In this article, we'll explore the factors that determine whether a small business needs to pay business rates and provide insights into potential exemptions.

Business rates are a significant source of revenue for local authorities, helping fund essential services such as schools, roads, and waste collection. They are calculated based on the rateable value of a property, which is determined by the Valuation Office Agency (VOA).



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Determining Business Rates for Small Businesses:

Whether a small business needs to pay business rates depends on various factors, including the type of property and its usage. Generally, businesses operating from commercial premises, such as shops, offices, and warehouses, are liable for business rates.

Small Business Rate Relief:

The good news for small businesses is the existence of the Small Business Rate Relief (SBRR) scheme, designed to provide financial assistance. To qualify for SBRR, a business must meet certain criteria, including:

1. The property's rateable value must be below a certain threshold.
2. The business occupies only one property.

In England, eligible businesses with a rateable value of £12,000 or less may receive 100% relief, while those with a rateable value between £12,001 and £15,000 may qualify for tapered relief. It's crucial to check the specific thresholds and relief percentages applicable in other UK regions, as they may differ.

Retail Discount:

For businesses operating in the retail sector, there is an additional Retail Discount scheme. This scheme provides a discount on business rates for occupied retail properties with a rateable value below a certain threshold. Again, the specific thresholds and relief percentages vary across the UK, so business owners should check with their local authority for accurate information.

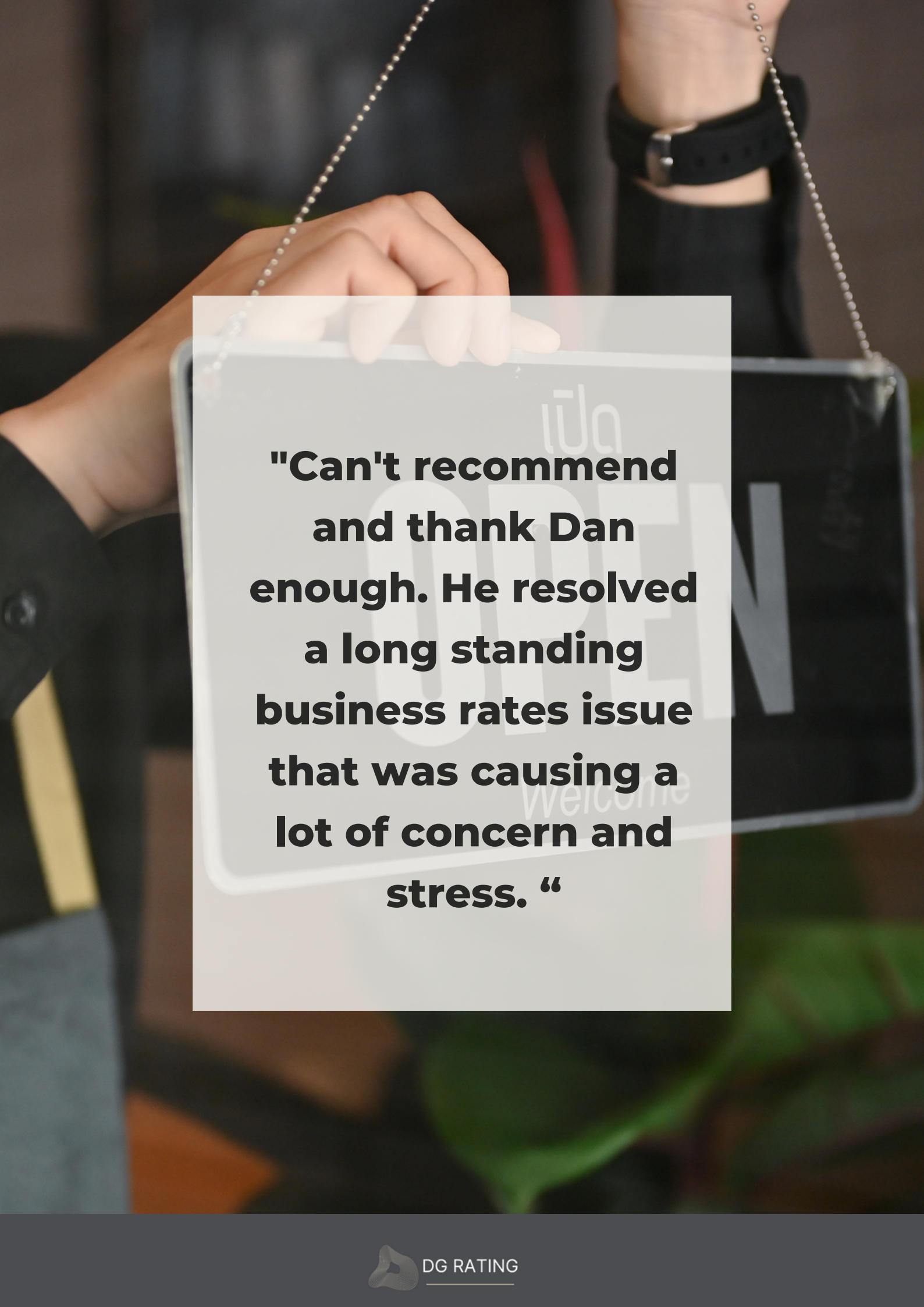
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Working from Home:

Small businesses operating from home may wonder if they are liable for business rates. In most cases, if you only use a small part of your home for business purposes, you will not be required to pay business rates on that portion. However, it's essential to inform your local council and seek guidance to ensure compliance with regulations.

Conclusion:

Small businesses in the UK can benefit from various relief schemes and exemptions when it comes to business rates. Understanding the eligibility criteria for Small Business Rate Relief and other schemes is crucial for ensuring that your business is not burdened with unnecessary financial strain. To stay informed and make the most of available relief options, small business owners are encouraged to regularly check with their local council and seek professional advice if needed. By navigating the business rates landscape effectively, small businesses can contribute to local economies while thriving in their respective industries.

A person is holding a white sign with a testimonial quote. The person is wearing a black top and a black wristband. The background is blurred, showing some greenery and a sign with the word 'WELCOME' partially visible.

**"Can't recommend
and thank Dan
enough. He resolved
a long standing
business rates issue
that was causing a
lot of concern and
stress. "**

